

Key Indices Update

Indices	Close	Change (%)
Nifty	24131.10	0.91 ↗
Sensex	79802.79	0.96 ↗
Midcap	56392.65	0.16 ↗
Smallcap	18650.95	0.75 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
24	1742/1043

Key Data

Data	Current	Previous
Dow Jones	44,907.3	44,804.3
U.S. Dollar Index	106.18	105.94
Brent Crude (USD/BBL)	71.94	72.68
US 10Y Bond Yield (%)	4.22	4.25
India 10Y Bond Yield (%)	6.84	6.84

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	52,055.60	0.29 ↗
NIFTYAUTO	23,368.55	1.01 ↗
NIFTYENERGY	37,481.95	1.36 ↗
NIFTYFINSRV	25,768.45	0.30 ↗
NIFTYFMCG	57,943.70	0.41 ↗
NIFTYIT	43,146.25	0.41 ↗
NIFTYMEDIA	1,996.80	1.45 ↗
NIFTYMETAL	9,034.00	0.77 ↗
NIFTYPHARMA	22,240.20	2.35 ↗
NIFTYREALTY	1,020.15	0.51 ↘

FII's F&O Data

Sector	Buy/Sell	Change in OI
Index Futures	217.87	-1.34%
Index Options	-106.47	16.24%
Stock Futures	4032.02	1.36%
Stock Options	-2202.62	108.81%

FII & DII Cash Segment (₹ in cr)

Category	Amount	MTD	YTD
FII	-4383.55	-46118	-251280
DII	5723.34	42735	180629

Fundamental

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Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
BAJFINANCE	NBFC	6,565	8,734	33%

*CMP as on Nov. 29, 2024

Top News

- ✦ **Eicher Motors reported a 2% rise in motorcycle sales** for November 2024, selling 82,257 units.
- ✦ **Maruti Suzuki India Limited reported total sales of 181,531 units** in November 2024.

Technical

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- ✦ **The December series kicked off on a positive note**, with NIFTY gaining nearly 1%..
- ✦ **Sectoral outlook:** Most key sectors ended higher, with pharma, energy, and auto leading the gains.
- ✦ Traders are advised to be selective at, momentum midcaps and largecap opportunities.
- ✦ **Stock of the day - PETRONET.**

Fundamental

Top News

01

Eicher Motors reported a 2% rise in motorcycle sales for November 2024, selling 82,257 units. Exports surged by 96% year-on-year.

02

KPI Green Energy Limited has been awarded a contract by Coal India Limited to set up a 300 MWAC Ground Mounted Solar PV plant in Gujarat.

03

Zomato Limited has reduced its shareholding in Byondnxt Smart Home Pvt Ltd to 6% from ~8% after a recent fundraise by Byondnxt.

04

Maruti Suzuki India Limited reported total sales of 181,531 units in November 2024. This includes 1,44,238 domestic sales, 8,660 sales to other OEMs, and 28,633 exports.

05

TVS Motor Company's November 2024 sales update: 10% overall growth, 57% rise in electric vehicle sales, 12% increase in total two-wheeler sales, and 25% boost in international exports.

Stock for Investment

Bajaj Finance Ltd.

Stock Symbol **BAJFINANCE**

Sector **NBFC**

*CMP (₹) **6,565**

^Target Price (₹) **8,734**

Upside **33%**

✦ Bajaj Finance is amongst the **largest deposit taking NBFC having pan India presence with 4,202 branches spread across 2.0 Lakhs distribution points serving 8.81 Cr customers.**

✦ During Q2FY25, its **net interest income increased by 5.6% QoQ and 22.8%YoY to Rs 8,838 crore while PAT grew 2.6% QoQ and 13% YoY to Rs 4,014 crore.** AuM increased by 5.6% QoQ and 28.8% YoY, reaching Rs 3.73 lakh crore; however, its margin reported a decline.

✦ The company has **seen traction in the housing finance products and sees opportunity in loan against property (LAP) product and developer finance** which reported strong growth during the quarter.

✦ It continues to **add high ticket size customers to avoid delinquencies going forward.** Its omnipresent strategy has acted as a catalyst for the growth of overall company.

✦ Financially, we expect **NII/PPOP/PAT** to grow at a **CAGR of 27%/26%/25%** over FY24-26E and maintain **Buy** with a target price of **Rs 8,734.**

*CMP as on Nov. 29, 2024

^Time horizon - upto 11 Months

Technical

Important support zone: 23800, Focus on momentum stocks.

NIFTY

24131.10 ↗ 216.95 (0.91%)

S1

24000

S2

23820

R1

24350

R2

24500

Technical Chart : Daily



- ✦ **The December series kicked off on a positive note**, with NIFTY gaining nearly 1%..
- ✦ **Sectoral outlook:** Most key sectors ended higher, with pharma, energy, and auto leading the gains.
- ✦ **24350 continues to be an immediate resistance.**
- ✦ It is recommended that traders exercise caution while looking at large cap and momentum midcap choices.

BANKNIFTY

52055.60 ↗ 148.75 (0.29%)

S1

51800

S2

51300

R1

52450

R2

52840

Technical Chart : Daily



- ✦ Banknifty demonstrate consolidation while closing with marginal gains of 0.29%.
- ✦ **Index took support again at 51800**, which is a key level to decode the trend.
- ✦ **Breakout/breakdown levels are 51800** on the downside, while 52500 will act as an immediate resistance.
- ✦ Index likely to be in **buy on dips with staggered buying opportunities** to 52500 levels.
- ✦ Traders are recommended to **play the index with bull-call or bull-call ladders** until a clear picture emerges.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
PETRONET	BUY	333.10	332-336	326	365

Technical Chart : Daily



- ✦ PETRONET days price action suggests volume delta with **positive rebound**.
- ✦ Stock has given a **breakout from its falling trend line and 100 DEMA**.
- ✦ Demonstrates stronger charts comparatively from its peers, **bouncing back from 200DEMA**.
- ✦ **Recommendation:** We maintain momentum buy keeping supports at 100 DEMA.
- ✦ Traders are **recommended to accumulate for momentum upside** towards 365 zones.

Momentum Stocks Midcap	Name	Price	Price %
	BALAJITELE_T	71.75	12.14 ↗
	FACT	986.95	10.28 ↗
	SPARC	220.00	7.76 ↗
	JUBLINGREA	786.00	5.97 ↗
	HUDCO	239.70	5.27 ↗

Name	Price	Price %	Range Breakout / Breakdown
GSFC	224.10	4.79 ↗	
JUBLPHARMA	1238.00	4.18 ↗	
BATAINDIA	1409.80	3.49 ↗	
RCF	178.20	3.39 ↗	
SYNGENE	936.00	2.08 ↗	

Top 5 F&O Gainers ↗	Name	Price	Price %
	BHARTIARTL	1628.00	4.33 ↗
	DIVISLAB	6183.70	3.90 ↗
	TORNTPHARM	3328.00	3.90 ↗
	AMBUJACEM	532.90	3.88 ↗
	RAMCOCEM	1010.60	3.66 ↗

Name	Price	Price %	Top 5 F&O Losers ↘
COLPAL	2884.90	3.87 ↘	
CHOLAFIN	1235.00	2.63 ↘	
NATIONALUM	242.49	2.62 ↘	
SBICARD	700.00	1.67 ↘	
RBLBANK	154.95	1.61 ↘	

Bullish Charts	Name	Price	Price %
	RAMCOCEM	1010.60	3.66 ↗
	CHAMBLFERT	515.90	3.59 ↗
	LAURUSLABS	567.95	2.95 ↗
	SYNGENE	936.00	2.08 ↗
	INDHOTEL	794.45	2.04 ↗

Name	Price	Price %	Bearish Charts
BANDHANBNK	168.94	1.18 ↘	
LTF	142.65	1.16 ↘	
ASTRAL	1791.00	0.96 ↘	
IDFCFIRSTB	63.99	0.42 ↘	
AARTIIND	447.05	0.29 ↘	

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
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	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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